

UNITED TEXTILES LIMITED

Regd. Off:- 7th K.M. Stone, Barwala Road, Hisar

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

CIN : L17115HR1993PLC032092

(Rs. In Lacs, except per Share data)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | |
|---------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.12.2017 Unaudited | 30.09.2017 Unaudited | 31.12.2016 Unaudited | 31.12.2017 Unaudited | 31.12.2016 Unaudited |
| 1 | Revenue from Operations | | | | | |
| | (a) Net Sales /Income from Operations | 329.77 | 202.94 | 351.87 | 879.77 | 973.81 |
| | (b) Other Operating Income | 3.71 | 1.11 | 3.46 | 7.43 | 9.08 |
| 2 | Other Income | 0.32 | 0.31 | 0.74 | 0.97 | 1.64 |
| 3 | Total Revenue(1+2) | 333.80 | 204.36 | 356.07 | 888.17 | 984.53 |
| 4 | Expenses | | | | | |
| | (a) Cost of materials consumed | 202.70 | 220.66 | 254.67 | 667.84 | 719.48 |
| | (b) Changes in inventories of finished goods, work in progress and Stock-in-Trade | 35.33 | (59.83) | 18.30 | 3.53 | (3.81) |
| | (c) Employee benefits expense | 8.33 | 7.40 | 5.39 | 20.67 | 16.23 |
| | (d) Depreciation and amortization expense | 7.42 | 7.43 | 8.90 | 22.18 | 26.73 |
| | (e) Finance Cost | 9.02 | 7.81 | 7.96 | 24.59 | 22.30 |
| | (f) Other expenses | 50.40 | 44.41 | 59.20 | 148.20 | 195.84 |
| | Total expenses | 313.20 | 227.88 | 354.42 | 887.01 | 976.77 |
| 5 | Profit/(Loss) before exceptional item and before tax (3-4) | 20.60 | (23.52) | 1.65 | 1.16 | 7.76 |
| 6 | Exceptional item | - | - | - | - | - |
| 7 | Net Profit/(Loss) before tax (5-6) | 20.60 | (23.52) | 1.65 | 1.16 | 7.76 |
| 8 | Tax expense | | | | | |
| | (1) Current Tax | - | - | 0.38 | 0.77 | 1.66 |
| | (2) Deferred Tax | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period (7-8) | 20.60 | (23.52) | 1.27 | 0.39 | 6.10 |
| 10 | Other Comprehensive Income | | | | | |
| | a.Re-measurement gains (losses) on defined benefit plans | (0.05) | (0.05) | 0.40 | (0.14) | 1.19 |
| | b. Income tax effect on above | - | - | - | - | - |
| | Total Other Comprehensive Income | (0.05) | (0.05) | 0.40 | (0.14) | 1.19 |
| 11 | Total Comprehensive Income (Comprising Profit/(Loss) and Other comprehensive income for the period) (9+10) | 20.55 | (23.57) | 1.67 | 0.25 | 7.29 |
| 12 | Paid up equity share capital (Rs. 10 per share) | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| 13 | Earnings Per Share (on Face Value of Rs. 10/- each) (not annualized) : | | | | | |
| | Basic | 0.69 | (0.78) | 0.04 | 0.01 | 0.20 |
| | Diluted | 0.69 | (0.78) | 0.04 | 0.01 | 0.20 |


Notes:

- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th February, 2018 and approved by the Board of Directors at its meeting held on the same date.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1,2016 and these Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under.
- In terms of the circular no. CIR/ CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the Ind AS compliant Unaudited Financial Results for the quarter and nine months ended December 31, 2016 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the Financial Results for the said period provide a true and fair view of its affairs.
- Reconciliation of Net Profit reported under Indian GAAP for the quarter and nine months ended 31st December, 2016 with Ind AS is furnished below:

| Particulars | Quarter Ended 31.12.2016 (Rs in Lacs) | Nine Months Ended 31.12.2016 (Rs in Lacs) |
|---|---|--|
| Net Profit/ (Loss) as reported under Indian GAAP | 1.67 | 7.29 |
| Add:Re-measurement (gains) /losses on defined benefit plans | (0.40) | (1.19) |
| Net Profit under Ind AS (A) | 1.27 | 6.10 |
| Other Comprehensive Income (Net of Tax) | | |
| Actuarial (Loss)/gain on Employee defined benefit plans | 0.40 | 1.19 |
| Other Comprehensive Income(net of Income Tax) (B) | 0.40 | 1.19 |
| Total Comprehensive Income for the period under Ind AS (A+B) | 1.67 | 7.29 |

- The Statement does not include the Ind AS Compliant results for preceding quarter and previous year ended March 31, 2017 as the same are not mandatory as per SEBI's Circular dated July 5, 2016.
- No Complaint Received from any Investor during the quarter.

For UNITED TEXTILES LIMITED



Arun Kumar Aggarwal
Whole Time Director
DIN No.00248510

Place : Hisar
Dated : 12th February, 2018